



## Old Mutual Cash Back Bonus

### Our way of thanking you for being an Old Mutual customer

Well done for making the right insurance choice and choosing our Cash Back Bonus option! Investing in your lifestyle through our car and home insurance with an additional Cash Back Bonus will give you cash in your pocket after a defined, uninterrupted and claim-free period!

This document contains everything that you need to know about your Cash Back Bonus – how it works, the terms and conditions and most importantly, what you could look forward to. Don't forget to read about how the payment process works which is described at the bottom of this page.

#### CASH BACK BONUS

- The Cash Back Bonus refunds 10% of your premiums for 36 months, subject to qualifying criteria (excluding your SASRIA premium if the SASRIA optional cover was selected) and is paid to you in cash.
- This is an optional bonus and in order to participate you need to opt-in and this will be reflected in your Policy Schedule – a premium is charged for participation.
- Your Policy Schedule shows the date on which the Reward Period ends and the amount you can expect. We use your current premium to calculate your expected bonus amount, so if your premium changes, the bonus amount will change.

#### TO QUALIFY FOR YOUR CASH BACK BONUS YOU NEED TO:

##### 1. Remain claim-free for three consecutive years (36 months)

- The 3-year term (36 consecutive months) is called the Reward Period and once you have qualified you will be eligible for your next Cash Back Bonus after another **three** claim-free years.

##### 2. Have uninterrupted cover for three consecutive years (36 months)

- The following claims will not interrupt your Reward Period:
  - claims for repairs to your vehicle windscreen where the glass doesn't need to be replaced; and use of our Road and Home Emergency Service (on condition that you don't register a related claim for loss or damage).

##### 3. Pay all your policy premiums every month

**IMPORTANT:** You will forfeit your Cash Back Bonus and restart on a new Rewards Programme if you do not meet these requirements.

**REMEMBER:** You can also increase your potential Cash Back Bonus by extending your cover! For example, you can add Household Contents cover to your Motor Vehicle policy, or add options like Accidental Damage including power surge cover to an existing Household Contents policy.

#### CASH BACK BONUS PAYMENT PROCESS

- Your Cash Back Bonus is paid out within 45 business days after the end of the relevant Reward Period.
- Please allow five to seven working days from this payment date for the money to reflect in your account.
- Your Cash Back Bonus is paid into the same bank account that we debit your monthly premium from.